

Collaborative Working Policy

General Statement

Merlin Flex Ltd is committed to identifying, encouraging, and creating collaborative working relationships within its full supply chain to achieve any potential benefits to all stakeholders such as, but not restricted to, the following:

- ❖ Enhanced competitiveness, efficiency and effectiveness.
- ❖ Sharing best practice and challenging established practices.
- ❖ Improvements in Quality, Cost and/or Delivery to achieve and deliver joint efficiencies.
- ❖ Create additional value by sharing knowledge, skills and resources.
- ❖ Identify risks, and manage these risks effectively.
- ❖ Developing mutual trust and working relationships in order to capitalise on future opportunities.

Our collaborative working arrangements will be reviewed on a regular basis and continuous improvements identified, and agreed, to meet the changing needs of the business and any existing collaborative relationships. Any such collaborative working arrangements will also coincide with our annual SC21 Relationship Excellence programme.

The senior management team will allocate an owner for each collaborative working arrangement and this person will have responsibilities for all objectives, actions and targets agreed with our collaborative partners for such arrangement. These will be mutually beneficial to all parties involved whilst supporting our overall Business Objectives. These objectives and targets will be reviewed on a regular basis, and as part of the routine management review meetings.

The management team is committed to this policy and will review it on an annual basis to ensure it remains appropriate to the business.

Signed.

A handwritten signature in purple ink, appearing to read "M Merifield", written over a light blue rectangular background.

Mark Merifield (Managing Director)

Date: 6th July 2021

